

Investing in innovative companies in Latvia – current trends and interesting opportunities

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Pm



PRIMEKSS CONCRETE

30%

FASTER INSTALLATION

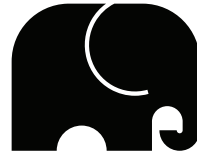
LESS MAN-HOURS, SAVING WEEKS OF BUILDING TIME



50%

STRONGER

**SAFE, SEAMLESS,
WATERTIGHT STRUCTURES**



Primekss

40%

LESS CO₂ EMISSIONS

**SAVES THE PLANET AND EXCEEDS LEED
AND BREAM REQUIREMENTS**

MOLPORT

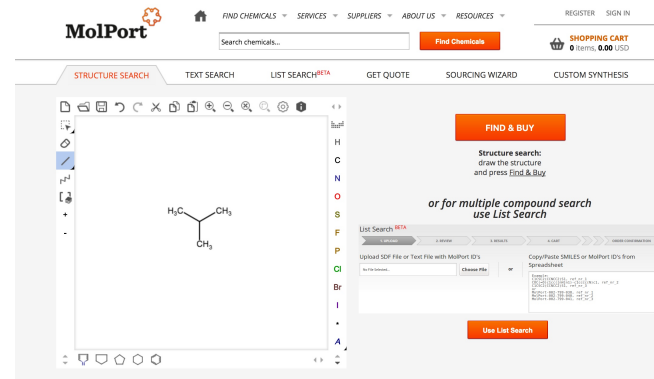


“NICHE AMAZON” FOR 20 MILLION CHEMICAL COMPOUNDS FOR SCIENTISTS

9 OF WORLDS TOP 10 CHEMICAL UNIVERSITIES

1 OF TOP 5 PHARMA FIRMS

MOLPORT IS NOW RAISING B ROUND FOR “COMPOUNDS-AS-A-SERVICE”



MOLPORT IN AUSTRALIA SERVES
Australian National University
University of Queensland
University of Newcastle
The University of Adelaide
The Victor Chang Cardiac Research Institute
QIMR Berghofer Medical Research Institute
Western Sydney University
Children's Cancer Institute

HOW ARE INNOVATIVE COMPANIES DOING IN RIGA?

OVER 150 ACTIVE TECH STARTUPS IN RIGA

MAIN SECTORS:

FINTECH – SOFTWARE FOR BANKS, TRANSACTIONS

ENTERPRISE SOFTWARE

EDUCATIONAL TECHNOLOGIES

ROBOTICS

NEW MATERIALS

SOCIAL MEDIA

CHEMISTRY

DRONE PRODUCTION

The logo for ASK.fm is displayed on a dark blue rectangular background. The text 'askfm' is written in a white, lowercase, sans-serif font, with 'ask' in a bold weight and 'fm' in a regular weight. Below this, the tagline 'Ask and Answer' is written in a smaller, white, lowercase, sans-serif font.

askfm
Ask and Answer

**ASK.FM HAS 150 MLN USERS WORLDWIDE,
INCLUDING AUSTRALIA**

FINTECH STARTUPS ARE ESPECIALLY PLENTIFUL

FinTech: finanšu pasaules nākamais posms



FINTECH BENEFITS FROM LATVIAS POSITION AS OFFSHORE BANKING CENTRE



BITFURY HAS RAISED 90 MLN IN SILICON VALLEY AND IS NOW WORLD LEADER IN BLOCKCHAIN TECHNOLOGIES SUCH AS BITCOIN

SUCCESSFUL CLUSTER OF DRONE PRODUCERS

SPECIALIZATION: DRONE SOFTWARE COMPOSITE FRAMES



**PENGUIN C FROM UAVFACTORY
HOLDS WORLD RECORD IN
FLIGHT ENDURANCE**

WHY THE VERY SUCCESSFUL DEVELOPMENT OF HIGH TECH?

**COOL PHYSICAL INFRASTRUCTURE
INCLUDE SEVERAL STARTUP
INCUBATOR CO-WORKING SPACES**



**GOOGLE SPONSORED TECHHUB RIGA
HAS HELPED 75 TECH STARTUP TEAMS,**



**ANDRIS BERZINS,
FOUNDER OF TECHHUB RIGA,
FROM SYDNEY, AUSTRALIA**

ACTIVE FUNDING COMMUNITY

ACTIVE ANGEL INVESTOR NETWORK LATBAN

ACTIVE VC FIRMS:

IMPRIMATUR CAPITAL

BALTCAP

FLYCAP

ZGI

EXPANSION CAPITAL, OTHERS

PLUS ACCESS TO LARGE EUROPEAN FIRMS

ACTIVE GOVERNMENT FUNDING FROM ALTUM.LV



**TOBY MOORE PARTNER, IMPRIMUM,
FROM ADELAIDE, AUSTRALIA,**

**HAS INVESTED IN 24 HIGH TECH FIRMS IN
LATVIA**

VIBRANT TECH COMMUNITY

VARIOUS WEEKLY MEETUPS FOR HIGH TECH FOUNDERS, ENGINEERS, DEVELOPERS IN DIFFERENT BRANCHES

THE MILL SPACE AND EVENTS FOR DESIGNERS

TECHCHILL FOUNDER/INVESTOR EVENTS

STARTUP SAUNA FOR IDEA INCUBATIONS

FINNTECH RIETUMU CHALLENGE EVENTS

AND MUCH MUCH MORE!

MORE THAN 300 TECHIE MEETINGS A YEAR IN RIGA



DIGITAL FREEDOM FESTIVAL GATHERED MORE THAN 1000 IT TECHIES FROM AROUND THE WORLD

SUPER TAX REGIME FOR STARTUPS

STARTING JAN 1, 2017:

**CLEVER TAX BREAKS FOR HIGH TECH STARTUPS
WITH VC FUNDING**

EFFECTIVE RUNWAY EXTENDED TWICE

BIG ADVANTAGE!



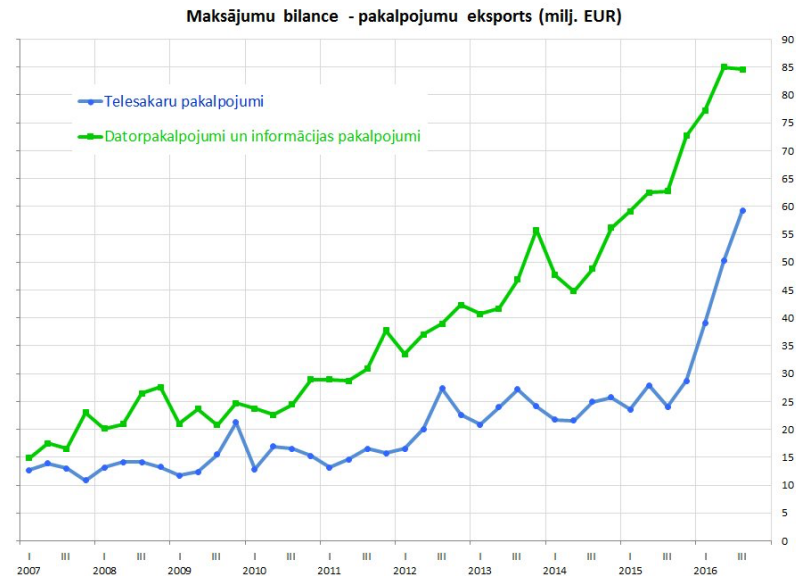
**LONGER RUNWAY MEANS MUCH MORE CAN
BE DONE WITH SAME AMOUNT OF FUNDING**

RESULT: HUGE GROWTH IN IT AND TELECOM EXPORTS

BIG IMPACT ALSO FROM LARGE WESTERN IT FIRMS SUCH AS ACCENTURE THAT HAVE PLACED DEVELOPMENT CENTRES IN RIGA

TELECOM SERVICES EXPORT GROWN 4 TIMES SINCE 2007

INFORMATION TECHNOLOGY SERVICES GROWN 5 TIMES SINCE 2007



ESPECIALLY FAST GROWTH DURING LAST FEW YEARS

IT NOW DOMINANT IN SERVICE EXPORTS

LATVIAN RAILROADS CARRY 59 MILLION TONS OF GOODS IN TRANSIT FROM ASIA AND RUSSIA TO OUR BALTIC SEA PORTS

THAT IS MORE THAN 1 MILLION RAILROAD WAGONS PER YEAR

IT INCOME NOW BIGGER



IT AND COMPUTER SERVICES OVERTOOK QUARTERLY RAILROAD TRANSIT INCOME

EXAMPLE: SONARWORKS

AUDIO TECH FOR MUSIC INDUSTRY

**SOFTWARE REMOVES DISTORTION FROM
HEADPHONES AND SPEAKERS**

**OVER 6000 MUSIC RECORDING STUDIOS AS
CUSTOMERS, INCLUDING AUSTRALIA**



sonarworks

EXAMPLE: CLUSTERPOINT

**BIG DATA CYBERSECURITY SOLUTIONS FOR
BANKS TELECOMS AND GOVERNMENT**

**BASED ON ADVANCED MATHEMATICAL SCIENCE
DEVELOPED IN UNIVERSITY OF LATVIA**



**CLUSTERPOINT CEO CHRIS PEARCE
FROM MELBOURNE, AUSTRALIA**

WELCOME TO HIGH TECH LATVIA!

**AUSTRALIANS HAVE ALREADY FOUND LATVIA
EXCELLENT PLACE FOR HIGH TECH BUSINESS**

RIGA HIGH TECH INDUSTRY IS GROWING FAST

COME JOIN US!

